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DORIC GREEN POWER – START-UP OF BIOGAS PLANT IN GROSS VOLLSTEDT

London/Offenbach – The biogas plant in Gross Vollstedt started up operations on 10th December 2009.

5.7 million kilowatt hours of electricity will be generated annually. This corresponds to the annual electricity requirement of approximately 1,300 households. The majority of the heat produced by the plant is sold to the neighbouring horticultural farm.

The biogas plant runs exclusively on raw materials from local farms. The digestate (solid material remaining after the anaerobic digestion of a biodegradable feedstock) from the plant is used to fertilise the surrounding region, thus reducing the need for artificial fertilisers.

In contrast to wind energy or photovoltaics, biogas can produce and deliver energy at consistent levels.

“The biogas plant is a stable long-term source of income for farmers in the region, and also for suppliers and other service providers”, comments Bernd Reber, managing director at Doric Asset Finance.

The biogas plant is a project financed by the fully syndicated closed-end fund „Doric Green Power“.

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