

PRESS RELEASE 08-03-2010

## **Doric Acquires Bavarian Solar Plant for Doric Green Power Fund**

London/Offenbach – In February 2010 Doric Asset Finance acquired a photovoltaic plant in Hollenbach, which is close to Augsburg in southern Germany. The solar energy plant has a total output capacity of 3.7 megawatts and has been supplying the local grid since 2009. The plant will be taken over by Doric Green Power GmbH & Co. KG, a portfolio fund set up by Doric Asset Finance to invest in renewable energy projects.

The photovoltaic plant was a turn-key project of the developer Energiequelle GmbH. A lease agreement ensures long-term availability of the land on which the plant has been built.

The plant's components were sourced from leading manufacturers from the solar power industry: First Solar Inc. provided the thin film modules whilst power inverters were supplied by SMA Solar Technology AG. The Bavarian firm Schletter GmbH provided the elevations. Energiequelle will operate and maintain the plant for the term of the operating and maintenance agreements. Bremer Landesbank financed the project.

"Following our successful investment in three biogas plants in Schleswig-Holstein, Brandenburg and Saxony we are delighted to have acquired the first of many solar energy plants", explained Matthias Böhm, managing director of Doric Asset Finance. "With Energiequelle we have a partner with considerable renewable energy experience on our team".

Doric Green Power plans to acquire further Bavarian photovoltaic plants with a total output capacity of approximately 8 megawatts by June of this year. These plants are scheduled to feed electricity into the grid by 30 June 2001. With these acquisitions the fund will be fully invested.

### **About Doric Asset Finance**

With offices in Germany, the UK and the US, the Doric Asset Finance group arranges and structures investments from the energy, property and transportation sectors for both private and institutional investors. Within the framework of these investments, Doric often provides the attendant asset management. Many years' experience and a well-established network of international contacts provide a solid foundation upon which investments and expert asset management are based. In the past five years alone, Doric has structured 28 investments with a transaction volume of over 4 billion USD. Doric recently received a merit Clean City Award from the City of London for its environmentally friendly management of a number of London properties.

### **[www.doricassetfinance.com](http://www.doricassetfinance.com)**

Press Officer: Irena Badelska, Press and Communications, Doric Asset Finance.

Email: [irena.badelska@doricassetfinance.com](mailto:irena.badelska@doricassetfinance.com), Tel: +44 2076216513