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Doric Aircraft Fund 11 fully syndicated

London/Offenbach – Doric Asset Finance has successfully syndicated its Doric Aircraft Fund 11, securing 22 million US dollars of equity. The Doric Aircraft Fund 11 is Doric's second closed-end fund to invest in an Airbus A320-200 leased to AirAsia.

„Up until now, AirAsia has been a relatively little known airline in Europe. This is why it took slightly longer to place the fund despite AirAsia's incredible success story and excellent market position in Asia“, commented Matthias Böhm, Managing Director of Doric Asset Finance.

In May 2010 Skytrax awarded AirAsia *Best Low-Cost Airline* for the second year running. The Skytrax awards are based on a poll of 18 million passengers from over 100 countries.

AirAsia – Route Map



„The fund has been working well for investors right from the beginning. Starting in 2010, distributions will be increased by 0.4 percent over original projections“, said a delighted Matthias Böhm.

But there is also good news from another Doric Aircraft Fund: The Doric Aircraft Fund 8, which has invested in a Boeing 777-300ER leased to Cathay Pacific, has been in distribution since the first quarter of 2010. Of the 50 million euros equity required, 60 percent has already been placed. The fund has a total volume of 110 million euros. The Boeing 777-300ER was purchased for 135 million US dollars.

About Doric Asset Finance

Based in Germany, the UK and the US, the Doric Asset Finance Group arranges and structures investments from the energy, real estate and transportation sectors for both private and institutional investors. Within the framework of these investments, Doric provides the underlying asset management. Long term experience combined with a well-established network of international contacts provides the solid foundation upon which the investments and the asset management expertise are based. In the past five years, Doric has structured 28 closed-end funds with a transaction volume of over 4 billion US dollars. At the 30th Airfinance Conference in New York in April 2010, Doric Asset Finance was presented with the „Middle East Deal of the Year 2009“ Award by *Airfinance Journal*.

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