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Fourth Fund Added to the Successful SKY CLOUD Series

London/Hamburg/Offenbach am Main – Doric Asset Finance and HANSA TREUHAND continue their collaboration with the introduction of the fourth fund in the successful SKY CLOUD series. As with the previous three SKY CLOUD investment products, this latest fund is investing in an Airbus A380-800, which is long-term leased to Emirates Airlines. Emirates will take delivery of the world's largest passenger plane directly from Airbus in mid-2012. As announced by both Doric Asset Finance and HANSA TREUHAND, the total investment volume is approximately 192 million Euros including initial fee. Of this about 57 percent is being financed by a banking consortium led by Norddeutsche Landesbank Girozentrale, Hanover.

Key features of the SKY CLOUD IV include full debt amortisation within the initial lease period of ten years and a high investment level of 92 percent. As with the previous funds of this type, it has been structured according to the "Next Generation" concept developed by Doric and HANSA TREUHAND.

Matthias Böhm, managing director of Doric Asset Finance sums up: "We are delighted that the SKY CLOUD funds have proven such a success". Sönke Fanslow of HANSA TREUHAND's management board reiterates, "A380 funds are a very popular investment. We expect to place the SKY CLOUD IV very quickly as was the case with its predecessors."

The world-renowned airline Emirates will lease the Airbus A380 for ten years with two extension options of two and three years each. The superjumbo including interior fittings was purchased from Airbus for approximately 175.9 million Euros. Total distributions for the fund have been forecast at 259 percent with a lease term of 15 years. The minimum investment amount is 10,000 Euros plus five percent initial fee.

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