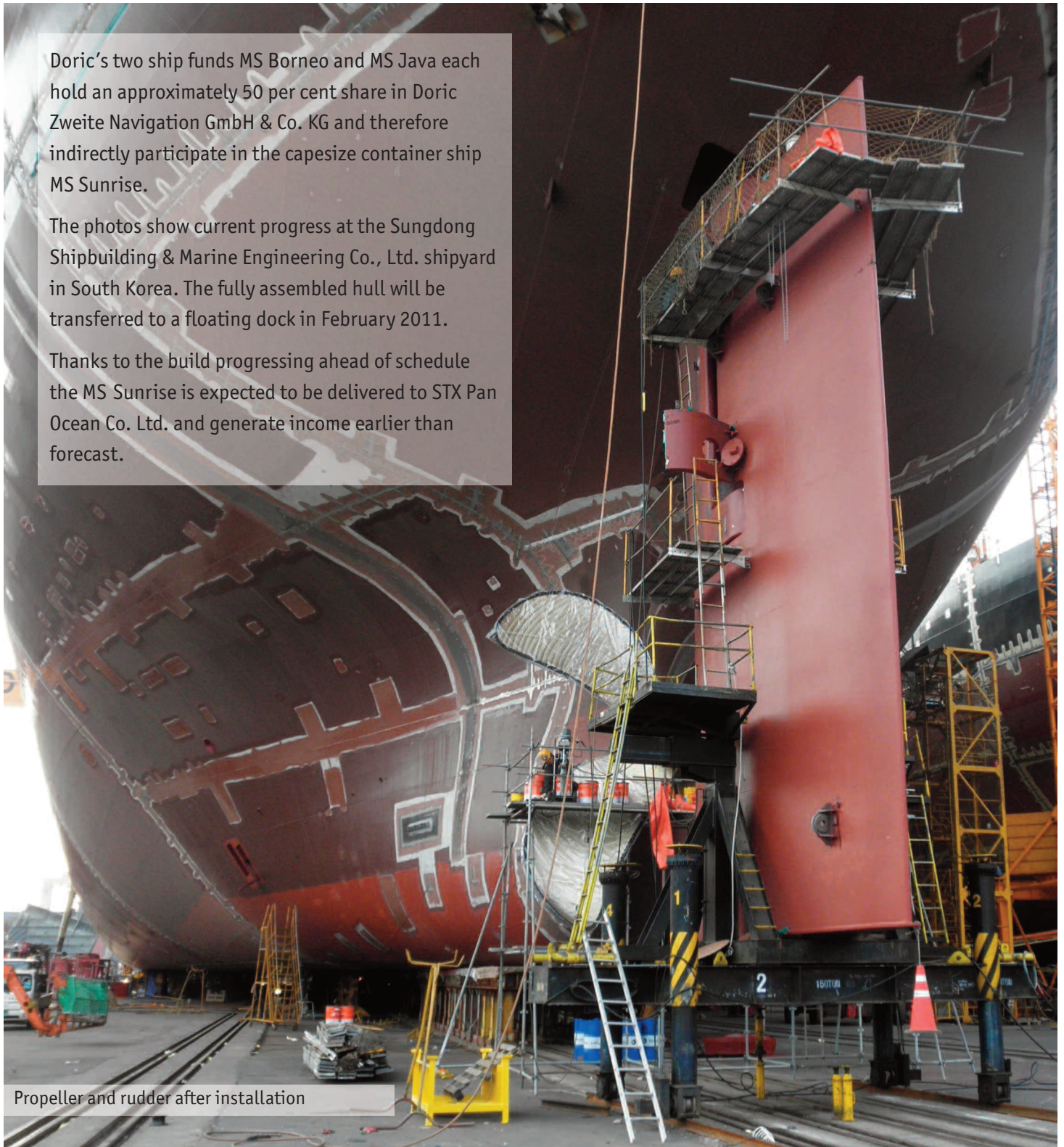


MS Sunrise - Ahead of Schedule

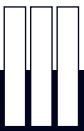
Doric's two ship funds MS Borneo and MS Java each hold an approximately 50 per cent share in Doric Zweite Navigation GmbH & Co. KG and therefore indirectly participate in the capesize container ship MS Sunrise.

The photos show current progress at the Sungdong Shipbuilding & Marine Engineering Co., Ltd. shipyard in South Korea. The fully assembled hull will be transferred to a floating dock in February 2011.

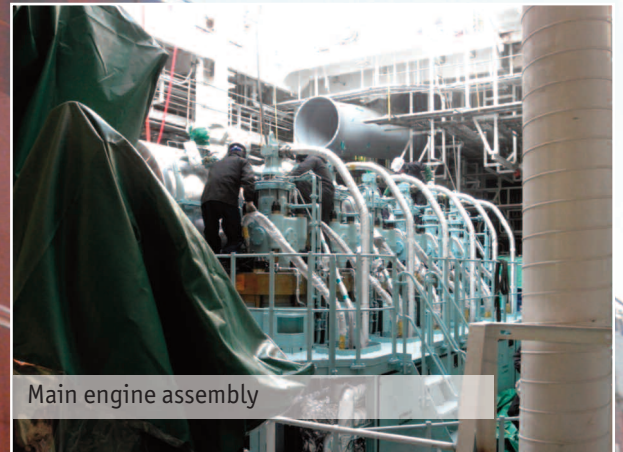
Thanks to the build progressing ahead of schedule the MS Sunrise is expected to be delivered to STX Pan Ocean Co. Ltd. and generate income earlier than forecast.



Propeller and rudder after installation



Hull assembly - lifting operation



Main engine assembly



Transport of superstructure from Masan